

Broad-Based Black Economic Empowerment Verification Certificate

INDUSTRIAL AUTOMATION AND CONTROL (PTY) LTD

Certificate No:01/B-BBEE/2014/02281QSE

Registration no: 1998/006660/07
VAT no: 4150174011
Head Office, Location: Communica Building
53 Landmarks Avenue
Samrand
Centurion

PO Box 3860
The Reeds
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Verification standard applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: ICT Sector Code Scorecard (<R35 Million annual turnover)
Financial year rated: 2013

Element	Element weighting	Score
Ownership	25	25
Management Control	25	-
Employment Equity	25	-
Skills Development	25	-
Preferential Procurement	25	25
Enterprise Development	25	25
Socio-Economic Development	25	25
Overall Score	100	100

Broad Based BEE status level : **A level ONE contributor to B-BBEE**
BEE procurement recognition level : **135%**
Black Ownership : **100%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **NO**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 15 December 2014 is available for inspection at the registered office of INDUSTRIAL AUTOMATION AND CONTROL (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from INDUSTRIAL AUTOMATION AND CONTROL (PTY) LTD, for our work, for our work, for this report, or for the conclusion we have reached.

Please note that ED and SED grants were taken into consideration up until 27 November 2014.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor

Date of issue: 15/12/2014
Expiring date: 14/12/2015
Period of validity: 12 Months

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GP Stols Financial Services
Registered Firm IRBA Registration No: 903915